NOTICE OF AWARD

14 June 2022

MS. MARY ROSE S. HERNANDEZ
Sales Manager
TRENDS & TECHNOLOGIES, INC.
6/F Trafalgar Plaza
105 H.V. Dela Costa St.,
Salcedo Village, Makati City

Dear Ms. Hernandez:

We are pleased to inform you that your proposal for the Two (2) Years Shared Cyber Defense Solution, for the contract price of TWO HUNDRED SEVENTEEN MILLION THREE HUNDRED TWENTY TWO THOUSAND FIVE HUNDRED SIXTY PESOS ONLY (P217,322,560.00), inclusive of all applicable taxes, is hereby accepted.

In this regard, you are hereby required to submit to our Procurement Department within ten (10) calendar days upon receipt of this notice, a performance security in any of the following forms and their corresponding amount:

Acceptable Form of Security	Amount
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) of total contract price
 Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. 	
3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security through LANDBANK Insurance Brokerage, Inc. (c/o Ms. Maria Angela P. Montes, Ms. Erica T. Aboy or Mr. Art C. Gonzales at Tel. Nos. 8840-4011, 8893-5638, 8818-7794 or 8867-1063). Expiration of surety bond should be six (6) months after the last date of delivery and end of contract for staggered deliveries and multi-year contracts, respectively.	Thirty percent (30%) of total contract price

May we remind you that your failure to submit the required performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

FUNANDE 2

Very truly yours,

ALEX A. LORAYES

Executive Vice President

Corporate Services Sector

Conforme:

Signature

Name of Representative of the Supplier

Date

bcc: Head, NOD